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## Carve-Out & Divestiture Assistance

Companies sometimes choose to realign their business models and carve out divisions, subsidiaries or specific business operations, a strategy every bit as important as M&A. The carve-out organization is to exist as an independent and viable company which can then be sold and integrated into another company or exist as an independent stand-alone entity.

### Assistance in identifying the shared systems and in developing action plans for a clean separation

We can provide support throughout the divestiture process in working with our clients to develop carve-out plans to execute a timely separation of the divested business. We can assist in identifying the shared systems and processes and in providing action plans for separating them cleanly. For example:

**Management:** Executive management need to identify the individual in authority and the support staff that will handle or run the carve-out process. If there is no suitable person internally who is capable of managing this process, then consider employing additional resources to make it work.

**Human Resources:** It's a fact that staff reductions often come with the territory when it comes to M&A, carve-outs and divestitures. We work with our clients to not let employment issues and mishaps cause a delay in the operations of the carved-out unit once the decision is made to move in that direction.

**IT and Communication Systems:** IT will play a very important role in the carve-out, so the IT infrastructure and application systems that are in place have to be analyzed. Likewise, modifications to the communications systems must be identified, with the necessary changes put in place.

**Accounting and Payroll:** Changes to the accounting and payroll systems must be noted, with actions plan implemented for the carve-out organization. It must be clarified whether the accounting software or program is part of the carve-out deal, or if an accounting team needs to set up new systems.

*Our professionals have had extensive experience and leadership roles in various industries, with some having specific experience working with carve-outs and divestitures. They understand the real-world pressures managers often face, the complexities of business environments... as well as the art of the possible.*